

REGISTERED COMPANY NUMBER: 07641820
REGISTERED CHARITY NUMBER: 1145491

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2012
for
Cymdeithas Aberaeron Society

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Cymdeithas Aberaeron Society

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for the Year Ended 31 December 2012**

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Cymdeithas Aberaeron Society
Company Information
for the Year Ended 31 December 2012

DIRECTORS:

G A Bevan
M Bevan
S M Evans
EA Gwilym
S Hesketh
D E Jones
K R Martin
R Merry
G A Morgan
F Owen
C M Thomas
A Williams
RL Williams
B Yates

REGISTERED OFFICE:

Unit 6
Clos Pencarreg
ABERAERON
Ceredigion
SA46 0DX

COMPANY REGISTERED NUMBER:

07641820 (England and Wales)

CHARITY REGISTERED NUMBER:

1145491

Cymdeithas Aberaeron Society

Report of the Directors for the Year Ended 31 December 2012

The directors present their report with the financial statements of the company for the year ended 31 December 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of heritage development.

The society became registered as a charity on 18th January 2012.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2012 to the date of this report.

C M Thomas
K R Martin
D E Jones
F Owen
S M Evans
G A Bevan
M Bevan
G A Morgan

Other changes in directors holding office are as follows:

D M Harrison - resigned 26 January 2012
E Thomas - resigned 17 September 2012
J H Lewis - resigned 26 January 2012
B Watkinson - resigned 22 February 2012
EA Gwilym - appointed 17 September 2012
S Hesketh - appointed 17 September 2012
L Jones - resigned 20 February 2012
R Merry - appointed 24 September 2012
A Williams - appointed 31 October 2012
RL Williams - appointed 24 September 2012
B Yates - appointed 21 June 2012

All the directors who are eligible offer themselves for election at the forthcoming Annual General Meeting, except for C.M. Thomas and A. Williams who are standing down.

Cymdeithas Aberaeron Society

**Report of the Directors
for the Year Ended 31 December 2012**

RESULTS AND PERFORMANCE

Purpose and aims

The organisation's objective as set out in the Articles of Association is 'the promotion for the public benefit of the local heritage of Aberaeron and the surrounding district'. This objective is achieved through a range of activities to promote heritage and history across the whole of the community, encouraging as many people as possible to participate, celebrate and learn more about the area's past, and linking it to life today.

Structure and Governance

The organisation operates according to the requirements of Companies House and the Charity Commission. The Committee structure includes a Board of Directors and Sub-Committees set up to progress particular projects: Winter Talks, Exhibition, RDP Axis 3 Project.

At the end of December 2012 membership stood at 150, and 4 corporate members.

The year's programme of activities

The 2012 programme of talks attracted a total of 171 attendances and covered the following topics such as Curating Ceredigion Museum and The Abbey of Strata Florida.

The Annual Exhibition focused on the topic of Childhood, and was held in Peniel Chapel Vestry from 24 July to 25 August. A total of 1,150 attendances was achieved including 150 school children.

RDP Axis 3 project

The project staff worked with committee and CAS members progressing the project strands: archiving the CAS collection of photographic collection, developing digital storytelling, creating a virtual Town Trail, and re-designing the CAS website, and supporting and extending the annual exhibition including a 'soft' opening for schoolchildren. A number of promotional events were organised to inform and involve the community. All project milestones and targets were met or exceeded during the year. A number of partnerships were nurtured including Aberystwyth University - who produced an 'app' for CAS; Communities 2.0, Ceredigion Museum, Aberaeron Tourist Information Centre, Visit Wales, local schools and community organisations.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
C M Thomas - Director

Date:

Cymdeithas Aberaeron Society

**Income and Expenditure Account
for the Year Ended 31 December 2012**

	Notes	Year Ended 31.12.12 £	Period 20.5.11 to 31.12.11 £
TURNOVER		63,161	35,858
Administrative expenses		<u>59,763</u>	<u>39,850</u>
OPERATING SURPLUS/(DEFICIT)	2	3,398	(3,992)
Interest receivable and similar income		<u>8</u>	<u>9</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		3,406	(3,983)
Tax on surplus/(deficit) on ordinary activities	3	<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u><u>3,406</u></u>	<u><u>(3,983)</u></u>

The notes form part of these financial statements

**Balance Sheet
31 December 2012**

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	4		10,022		5,969
CURRENT ASSETS					
Debtors	5	3,857		-	
Cash at bank and in hand		<u>18,863</u>		<u>23,367</u>	
		<u>22,720</u>		<u>23,367</u>	
NET CURRENT ASSETS			<u>22,720</u>		<u>23,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,742</u>		<u>29,336</u>
RESERVES					
Income and expenditure account	6		<u>32,742</u>		<u>29,336</u>
			<u>32,742</u>		<u>29,336</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
K R Martin - Director

Cymdeithas Aberaeron Society

**Notes to the Financial Statements
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents grant income together with society receipts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2011 - operating deficit) is stated after charging:

	Year Ended 31.12.12 £	Period 20.5.11 to 31.12.11 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2012 nor for the period ended 31 December 2011.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2012	5,969
Additions	<u>4,053</u>
At 31 December 2012	<u>10,022</u>
NET BOOK VALUE	
At 31 December 2012	<u>10,022</u>
At 31 December 2011	<u>5,969</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.12 £	31.12.11 £
Other debtors	<u>3,857</u>	<u>-</u>

Cymdeithas Aberaeron Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2012

6. RESERVES

	Income and expenditure account £
At 1 January 2012	29,336
Surplus for the year	<u>3,406</u>
At 31 December 2012	<u><u>32,742</u></u>

Cymdeithas Aberaeron Society

**Report of the Accountants to the Directors of
Cymdeithas Aberaeron Society**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ashmole & Co
Manchester House
Grosvenor Hill
Cardigan
Ceredigion
SA43 1HY

Date:

Cymdeithas Aberaeron Society

**General Society
Detailed Income and Expenditure Account
for the Year Ended 31 December 2012**

	Year Ended 31.12.12		Period 20.5.11 to 31.12.11	
	£	£	£	£
Turnover				
Membership	1,245		1,605	
Exhibitions	826		4,050	
CAS lectures	165		486	
Trips	-		304	
Book sales	1,020		4,406	
Railway centenary	-		2,616	
Christmas donations	-		592	
Grants	1,294		-	
Equipment hire	<u>22</u>		<u>-</u>	
		4,572		14,059
Other income				
Deposit account interest		<u>8</u>		<u>9</u>
		4,580		14,068
Expenditure				
Insurance	283		1,329	
Administration	1,856		2,843	
Exhibition	575		1,777	
CAS lectures	209		426	
Trips	-		304	
Book costs	1,020		3,709	
Railway centenary	-		2,847	
Christmas expenses	304		988	
Sundry expenses	70		-	
Accountancy	<u>390</u>		<u>-</u>	
		<u>4,707</u>		<u>14,223</u>
NET DEFICIT		<u><u>(127)</u></u>		<u><u>(155)</u></u>

This page does not form part of the statutory financial statements

Cymdeithas Aberaeron Society

**Project
Detailed Income and Expenditure Account
for the Year Ended 31 December 2012**

	Year Ended 31.12.12		Period 20.5.11 to 31.12.11	
	£	£	£	£
Turnover				
Grants		58,589		21,799
Expenditure				
Overheads	5,987		2,670	
Wages	35,280		17,091	
Administration	1,705		1,682	
Software, post and stationery	589		2,876	
Marketing	10,060		1,194	
Sundry expenses	35		114	
Consultancy	<u>1,400</u>		<u>-</u>	
		<u>55,056</u>		<u>25,627</u>
NET SURPLUS/(DEFICIT)		<u><u>3,533</u></u>		<u><u>(3,828)</u></u>

